

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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| SECURITIES INVESTOR PROTECTION<br>CORPORATION,<br><br>Plaintiff-Applicant,<br><br>v.<br><br>BERNARD L. MADOFF INVESTMENT<br>SECURITIES LLC,<br><br>Defendant.  | Adv. Pro. No. 08-01789 (SMB)<br><br>SIPA LIQUIDATION<br><br>(Substantively Consolidated) |
| In re:<br><br><br>BERNARD L. MADOFF,<br><br>Debtor.  |  |
| IRVING H. PICARD, Trustee for the Liquidation of<br>Bernard L. Madoff Investment Securities LLC,<br><br>Plaintiff,<br><br>v.<br><br>HELENE CUMMINGS KARP ANNUITY, and<br>HELEN CUMMINGS KARP,<br><br>Defendants. | Adv. Pro. No. 10-05200 (SMB)   |

**STIPULATION AND ORDER**

Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually, by and through his counsel, Baker & Hostetler LLP, and defendants Helene Cummings Karp Annuity and Helen Cummings Karp (together, the “Defendants”), by and through their counsel, Dentons US LLP (collectively, the “Parties”), represent as follows:

**WHEREAS**, on November 10, 2010, this Court entered the Order (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (the “LPO”) [Adv. Pro. No. 08-01789 (SMB), Dkt. No. 3141]; and

**WHEREAS**, the Trustee commenced this action (the “Adversary Proceeding”) by filing a complaint (the “Complaint”) on December 3, 2010 [Dkt. No. 1]; and

**WHEREAS**, pursuant to stipulation filed on January 3, 2014 [Dkt. No. 25], the Defendants’ time to respond to the Complaint was most recently extended to July 18, 2014; and

**WHEREAS**, pursuant to the Notice of Applicability filed by the Trustee in this Adversary Proceeding on December 3, 2010 [Dkt. No. 2], the LPO and the avoidance procedures contained therein (the “Avoidance Procedures”) are applicable to the instant matter; and

**WHEREAS**, under the Avoidance Procedures, “the parties shall meet, either in person or by teleconference, and confer on a mediation, discovery and litigation plan (the ‘Initial Case Conference’)” within 30 days after an answer is filed (the “Initial Case Conference Period”); and

**WHEREAS**, the Defendants filed an answer to the Complaint on April 16, 2014 [Dkt. No. 30]; and

**WHEREAS**, by Stipulation and Order filed on July 31, 2014, the Parties and the Court agreed to extend the Initial Case Conference Period in this Adversary Proceeding to a date to be agreed by the Parties which is within 30 days of January 16, 2015 [Dkt. No. 32]; and

**WHEREAS**, the Parties have again agreed to extend the Initial Case Conference Period in this Adversary Proceeding, which would have otherwise expired on February 16, 2015;

**NOW, THEREFORE**, the Parties stipulate and agree to, and the Court **ORDERS**, the following:

1. The Initial Case Conference Period is hereby extended to August 17, 2015, or 30 days after July 17, 2015.

2. The Initial Case Conference in this Adversary Proceeding will be held on a date to be agreed upon by the Parties which is within 30 days of July 17, 2015.

Dated: New York, New York  
January 20, 2015

Of Counsel:

**BAKER & HOSTETLER LLP**  
11601 Wilshire Boulevard, Suite 1400  
Los Angeles, California 90025-0509  
Telephone: 310.820.8800  
Facsimile: 310.820.8859  
Michael R. Matthias  
Email: mmatthias@bakerlaw.com

**BAKER & HOSTETLER LLP**

By: s/ Nicholas J. Cremona  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: 212.589.4200  
Facsimile: 212.589.4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities  
LLC and for the Estate of Bernard L. Madoff*

**DENTONS US LLP**

By: s/ Carole Neville  
1221 Avenue of the Americas  
New York, New York 10020  
Telephone: 212.768.6889  
Facsimile: 212.768.6800  
Email: carole.neville@dentons.com

*Attorneys for Defendants*

**SO ORDERED ON January 23<sup>rd</sup>, 2015:**

**/s/ STUART M. BERNSTEIN**  
**HONORABLE STUART M. BERNSTEIN**  
**UNITED STATES BANKRUPTCY JUDGE**